

COMPUTATION AND USE OF HONORS DIPLOMA AWARD

IC 21-3-1.7-9.8 Version a

Computation and use of honors diploma award

Note: This version of section effective until 1-1-2006. See also following version of this section, effective 1-1-2006.

Sec. 9.8. (a) In addition to the distributions under sections 8.2, 9.5, 9.7, and 9.9 of this chapter, a school corporation is eligible for an honors diploma award in the amount determined under STEP TWO of the following formula:

STEP ONE: Determine the number of the school corporation's eligible pupils who successfully completed an academic honors diploma program in the school year ending in the previous calendar year.

STEP TWO: Multiply the STEP ONE amount by nine hundred sixty-three dollars (\$963).

(b) Each year the governing body of a school corporation may use the money that the school corporation receives for an honors diploma award under this section to give nine hundred sixty-three dollars (\$963) to each eligible pupil in the school corporation who successfully completes an academic honors diploma program in the school year ending in the previous calendar year.

As added by P.L.260-1997(ss), SEC.86. Amended by P.L.34-1998, SEC.3; P.L.273-1999, SEC.141; P.L.291-2001, SEC.98; P.L.224-2003, SEC.166; P.L.97-2004, SEC.81.

IC 21-3-1.7-9.8 Version b

Computation and use of honors diploma award

Note: This version of section effective 1-1-2006. See also preceding version of this section, effective until 1-1-2006.

Sec. 9.8. (a) In addition to the distributions under section 8.2 of this chapter, a school corporation is eligible for an honors diploma award in the amount determined under STEP TWO of the following formula:

STEP ONE: Determine the number of the school corporation's eligible pupils who successfully completed an academic honors diploma program in the school year ending in the previous calendar year.

STEP TWO: Multiply the STEP ONE amount by nine hundred dollars (\$900).

(b) An amount received by a school corporation as an honors diploma award may be used only for:

(1) any:

- (A) staff training;
- (B) program development;
- (C) equipment and supply expenditures; or
- (D) other expenses;

directly related to the school corporation's academic honors diploma program; and

(2) the school corporation's program for high ability students.

(c) A governing body that does not comply with this section for a school year is not eligible to receive an award under this section for the following school year.

As added by P.L.260-1997(ss), SEC.86. Amended by P.L.34-1998, SEC.3; P.L.273-1999, SEC.141; P.L.291-2001, SEC.98; P.L.224-2003, SEC.166; P.L.97-2004, SEC.81; P.L.246-2005, SEC.201.